Law of Agency (RELE 2301 2B3)

INSTRUCTOR CONTACT INFORMATION

Instructor: Megan Arriaga
Email: mlstuckey@lit.edu
Office Phone: (409)247-4941

Office Location: TC 226

Office Hours: See Blackboard

CREDIT

3 Semester Credit Hours (3 hours lecture, 0 hours lab)

MODE OF INSTRUCTION

Online

PREREQUISITE/CO-REQUISITE:

None

COURSE DESCRIPTION

A beginning overview of licensing as a real estate broker or salesperson. Includes ethics of practice as a license holder, titles to and conveyance of real estate, legal descriptions, deeds, encumbrances and liens, distinctions between personal and real property, appraisal, finance and regulations, closing procedures, and real estate mathematics. Covers at least three hours of classroom instruction on federal, state, and local laws relating to housing discrimination, housing credit discrimination, and community reinvestment. Fulfills at least 30 of 60 hours of required instruction for salesperson license.

COURSE OBJECTIVES

Upon completion of this course, the student will be able to

- Define the principles of real estate and how they apply to the real estate industry
- Describe titles to and conveyance of real estate
- Discuss legal descriptions, deeds, encumbrances and liens
- Discuss Texas Real Estate License Act (TRELA; distinguish differences between personal and real property
- Outline the federal, state, and municipal laws related to discrimination in the real estate.

REQUIRED TEXTBOOK AND MATERIALS

Texas Real Estate Agency 8th Edition Dearborn Real Estate Education

ISBN: 978-1-4754-2809-4



ATTENDANCE POLICY

<u>This is an 8-week online course</u>. Students are expected to log in to Blackboard 2 to 3 times per week and complete all coursework.

DROP POLICY

If you wish to drop a course, you are responsible for initiating and completing the drop process. If you stop coming to class and fail to drop the course, you will earn an "F" in the course. Spring 2023 Final drop date is January 31, 2023 without academic penalty. No exceptions to these dates. If you are not passing at the time of the first drop date, I recommend that you drop the class and take it again at a later date.

COURSE CALENDAR

DATE	ТОРІС	READINGS	ASSIGNMENTS
		(Due on this Date)	(Due on this Date)
Week 1	Agency Concepts	Chapters 1-2	Why Study Agency
	Basic Agency		Discussion
	Relationships		Client VS Customer
			Discussion
			Chapter 2 Quiz
Week 2	Duties & Disclosures to	Chapter 3-4	Stigmatized Properties
	3 rd Parties	Exam 1 Review	Discussion
	Seller Agency		Listing Agreement
			Discussion
Week 3	Buyer Agency	Chapter 5-6	Chapter 5 Quiz
	Intermediary Brokerage		Chapter 6 Quiz
Week 4	Intermediary Brokerage	Chapter 6 (continued)	MID-TERM
	(continued)	Mid-term Review	
Week 5	Creation & Termination	Chapters 7-8	Implied VS Express
	of Agency		Agency Discussion
	Clarifying Agency Relationships		Chapter 8 Quiz
Week 6	Employment Issues	Chapter 9-10	Independent Contractor
	Agency, Ethics, and the	Exam 3 Review	Discussion
	Law		Morality VS Ethics
			Discussion
			Exam 3
Week 7	Agency, Ethics, & the	Chapters 10 (continued)	Fair Housing Discussion
	Law	Chapter 11	Fraud VS
	DTPA		Misrepresentation
			Discussion
Week 8	Implementation and	Chapter 12	Final Project
	Presentation		Final Exam

COURSE EVALUATION

Final grades will be calculated according to the following criteria:

Participation	20%
Exam #1	15%
Exam #2	15%
Exam #3	15%
Final Exam	20%
Final Project	15%
Total:	100%

GRADE SCALE

- 90-100 A
- 80-89
- 70-79 C
- 60-69 D
- 0-59 F

TECHNICAL REQUIREMENTS

The latest technical requirements, including hardware, compatible browsers, operating systems, etc. can be online at https://lit.edu/online-learning/online-learning-minimum-computer-requirements. A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of online technology and resources.

DISABILITIES STATEMENT

The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504 and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is located in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)-951-5708 or email specialpopulations@lit.edu. You may also visit the online resource at Specialpopulations— Populations - Lamar Institute of Technology (lit.edu).

STUDENT CODE OF CONDUCT STATEMENT

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the *LIT Catalog and Student Handbook*. The *LIT Catalog and Student Handbook* may be accessed at www.lit.edu. Please note that the online version of the *LIT Catalog and Student Handbook* supersedes all other versions of the same document.

STARFISH

LIT utilizes an early alert system called Starfish. Throughout the semester, you may receive emails from Starfish regarding your course grades, attendance, or academic performance. Faculty members record student attendance, raise flags and kudos to express concern or give praise, and you can make an appointment with faculty and staff all through the Starfish home page. You can also login to Blackboard or MyLIT and click on the Starfish link to view academic alerts and detailed information. It is the responsibility of the student to pay attention to these emails and information in Starfish and consider taking the recommended actions. Starfish is used to help you be a successful student at LIT.