

# Principles of Real Estate 2(RELE 1338 2A1)

## CREDIT

3 Semester Credit Hours (3 hours lecture, 0 hours lab)

## MODE OF INSTRUCTION

Online

## PREREQUISITE/CO-REQUISITE:

None

## COURSE DESCRIPTION

A continuing overview of licensing as a broker or salesperson. Includes ethics of practice as a license holder, titles to and conveyance of real estate, legal descriptions, deeds, encumbrances and liens, distinctions between personal and real property, appraisal, finance and regulations, closing procedures, and real estate mathematics. Covers at least three hours of classroom instruction on federal, state, and local laws relating to housing discrimination, housing credit discrimination, and community reinvestment. Fulfills at least 30 of 60 hours of required instruction for salesperson license.

## COURSE OBJECTIVES

Upon completion of this course, the student will be able to

- Define the principles of real estate and how they apply to the Texas real estate industry.
- Outline closing procedures.
- List examples of laws relating to fair housing including the Texas Fair Housing Act.
- Describe appraisal, finance and regulations.
- Solve real estate mathematical problems.

## INSTRUCTOR CONTACT INFORMATION

Instructor: Stephen Hudnall

Email: sahudnall@lit.edu

Office Phone: (409)247-4941

Office Location: TC 226

Office Hours: See Starfish

## REQUIRED TEXTBOOK AND MATERIALS

Modern Real Estate Practice in Texas 18<sup>th</sup> Edition  
ISBN: 978-1-4754-3573-3



**LAMAR INSTITUTE  
OF TECHNOLOGY**

Approved: **Initials/date**

## ATTENDANCE POLICY

**This is an 8-week online course.** Students are expected to log in to Blackboard two to three times per week and complete all coursework.

## DROP POLICY

If you wish to drop a course, you are responsible for initiating and completing the drop process. If you stop coming to class and fail to drop the course, you will earn an “F” in the course. Fall 2023 final drop date is September 5, 2023 without academic penalty. No exceptions to these dates. ***If you are not passing at the time of the final drop date, I recommend that you drop the class and take it again at a later date.***

## COURSE CALENDAR

DATE	TOPIC	READINGS (Due on this Date)	ASSIGNMENTS (Due on this Date)
Week 1	Real Estate Mathematics; Real Estate Appraisal	Chapters 13-14	Chapter 13 Quiz Appraisal Discussion (January 28, 2024)
Week 2	Real Estate Financing Principles	Chapter 15; Exam #1 Review	Financing Assignment Chapter 15 Quiz Exam #1 (February 4, 2024)
Week 3	Control of Land Use; Real Estate Specializations	Chapters 16-17	Chapter 16 Quiz (February 11, 2024)
Week 4	Real Estate Investment	Chapter 18	Mid-term (February 18, 2024)
Week 5	Leases	Chapter 19	Property Management Discussion Chapter 19 Quiz (February 25, 2024)
Week 6	Property Management	Chapter 20	Exam 3 (March 3, 2024)
Week 7	Transfer of Title; Closing the Real Estate Transaction	Chapters 21-22	Adverse Possession Discussion RESPA Discussion (March 6, 2024)
Week 8	Review	Review	Final Project Final Exam (March 6, 2024)


### **COURSE EVALUATION**

Final grades will be calculated according to the following criteria:

Participation	20%
Exam 1	15%
Exam 2	15%
Exam 3	15%
Final Exam	20%
Final Project	15%
<b>Total:</b>	<b>100%</b>

### **GRADE SCALE**

- 90-100 A
- 80-89 B
- 70-79 C
- 60-69 D
- 0-59 F

Red indicates a failing grade

### **TECHNICAL REQUIREMENTS**

The latest technical requirements, including hardware, compatible browsers, operating systems, etc. can be online at <https://lit.edu/online-learning/online-learning-minimum-computer-requirements>. A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of online technology and resources.

### **DISABILITIES STATEMENT**

The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504 and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is located in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)-951-5708 or email [specialpopulations@lit.edu](mailto:specialpopulations@lit.edu). You may also visit the online resource at [Special Populations - Lamar Institute of Technology \(lit.edu\)](#).

## **STUDENT CODE OF CONDUCT STATEMENT**

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the *LIT Catalog and Student Handbook*. The *LIT Catalog and Student Handbook* may be accessed at [www.lit.edu](http://www.lit.edu). Please note that the online version of the *LIT Catalog and Student Handbook* supersedes all other versions of the same document.

## **STARFISH**

LIT utilizes an early alert system called Starfish. Throughout the semester, you may receive emails from Starfish regarding your course grades, attendance, or academic performance. Faculty members record student attendance, raise flags and kudos to express concern or give praise, and you can make an appointment with faculty and staff all through the Starfish home page. You can also login to Blackboard or MyLIT and click on the Starfish link to view academic alerts and detailed information. It is the responsibility of the student to pay attention to these emails and information in Starfish and consider taking the recommended actions. Starfish is used to help you be a successful student at LIT.

## **ADDITIONAL COURSE POLICIES/INFORMATION**

**This is an 8-week online class.** In order to stay on track, you should complete one unit per week.

You must earn a grade of "C" or better in the recommended program of study. Any Real Estate student who does not must repeat the course.