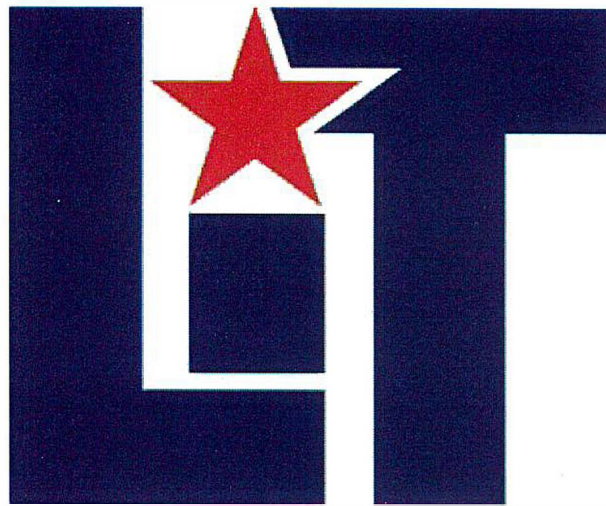


Lamar Institute of Technology

A Member of the Texas State University System



Adopted Operating Budget

Fiscal Year 2020

(September 1, 2019 - August 31, 2020)

LAMAR INSTITUTE OF TECHNOLOGY
Fiscal Year 2020 Operating Budget

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Lamar Institute of Technology

Table A 1
Educational and General Funds
Revenues and Transfers

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Total Statutory Tuition and Fees	\$	3,017,034	\$	3,216,689	\$	199,655 6.62 %
State Appropriation						
Bill Pattern General Revenue	\$	9,686,743	\$	14,297,451	\$	4,610,708 47.60 %
Benefits	\$	2,660,941	\$	2,377,874	\$	(283,067) (10.64)%
Higher Education Fund	\$	2,580,521	\$	2,580,521	\$	- - %
Hazlewood Reimbursement	\$	40,344	\$	44,472	\$	4,128 10.23 %
Other	\$	-	\$	-	\$	- - %
Total State Appropriations	\$	14,968,549	\$	19,300,318	\$	4,331,769 28.94 %
Other Revenue	\$	14,027	\$	28,641	\$	14,614 104.18 %
Total Revenues	\$	17,999,610	\$	22,545,648	\$	4,546,038 25.26 %
Transfers In						
Designated Tuition	\$	280,144	\$	-	\$	(280,144) (100.00)%
Technology Service Fee	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Transfers In	\$	280,144	\$	-	\$	(280,144) (100.00)%
Budgeted Fund Balances	\$	-	\$	-	\$	- - %
Total Budgeted Funds	\$	18,279,754	\$	22,545,648	\$	4,265,894 23.34 %

Lamar Institute of Technology

Table A 2
Educational and General Funds
Budgeted Expenditures

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Instruction Support	\$ 9,492,355	\$ 13,336,860	\$ 3,844,505	40.50 %		
Research / Organized Research	\$ -	\$ -	\$ -	- %		
Public Service	\$ 783,736	\$ 50,074	\$ (733,662)	(93.61)%		
Academic Support	\$ 765,635	\$ 758,663	\$ (6,972)	(0.91)%		
Student Service Support	\$ 472,845	\$ 1,171,935	\$ 699,090	147.85 %		
Institutional Support	\$ 2,272,416	\$ 2,982,049	\$ 709,633	31.23 %		
Plant Support	\$ 690,194	\$ 629,119	\$ (61,075)	(8.85)%		
Scholarships & Fellowships	\$ -	\$ -	\$ -	- %		
Total Expenditures	\$ 14,477,181	\$ 18,928,700	\$ 4,451,519	30.75 %		
Transfers Out						
TPEG	\$ 390,000	\$ 387,272	\$ (2,728)	(0.70)%		
TRB Debt Service	\$ 1,332,052	\$ 1,333,692	\$ 1,640	0.12 %		
HEF - Debt Service	\$ -	\$ -	\$ -	- %		
HEF - Plant	\$ 2,080,521	\$ 1,895,984	\$ (184,537)	(8.87)%		
Other	\$ -	\$ -	\$ -	- %		
Total Transfers Out	\$ 3,802,573	\$ 3,616,948	\$ (185,625)	(4.88)%		
Total Budgeted Expenditures & Transfers Out	\$ 18,279,754	\$ 22,545,648	\$ 4,265,894	23.34 %		

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**Table B 1
Designated Funds
Revenues and Transfers**

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Tuition and Fees						
Designated Tuition	\$ 5,063,817	\$	2,464,135	\$	(2,599,682)	(51.34)%
Institutional Services Fee	\$ -	\$	2,062,086	\$	2,062,086	100.00 %
Advising Fee	\$ -	\$	-	\$	-	- %
Technology Use / Computer Service Fee	\$ 1,031,702	\$	-	\$	(1,031,702)	(100.00)%
Environmental Service Fee	\$ -	\$	-	\$	-	- %
ID / One-Card Fee	\$ -	\$	-	\$	-	- %
Library Fee	\$ 289,917	\$	309,972	\$	20,055	6.92 %
International Education Fee	\$ -	\$	-	\$	-	- %
Student Publication Fee	\$ -	\$	-	\$	-	- %
Academic Program Fees	\$ 433,210	\$	385,349	\$	(47,861)	(11.05)%
Distance Learning Fee	\$ 160,000	\$	225,153	\$	65,153	40.72 %
Records Fee	\$ -	\$	-	\$	-	- %
Recreation Fee	\$ -	\$	-	\$	-	- %
University Center Fee	\$ -	\$	-	\$	-	- %
International Study Fee	\$ -	\$	-	\$	-	- %
Repeat Fee	\$ -	\$	-	\$	-	- %
Other	\$ 114,763	\$	-	\$	(114,763)	(100.00)%
Total Tuition and Fees	\$ 7,093,409	\$	5,446,695	\$	(1,646,714)	(23.21)%
Investment Income	\$ 19,903	\$	48,971	\$	29,068	146.05 %
Other Revenue	\$ 17,000	\$	115,787	\$	98,787	581.10 %
Total Revenues	\$ 7,130,312	\$	5,611,453	\$	(1,518,859)	(21.30)%
Transfers In						
TPEG	\$ 390,000	\$	387,272	\$	(2,728)	(0.70)%
Auxiliary Funds	\$ -	\$	-	\$	-	- %
Other	\$ -	\$	-	\$	-	- %
Total Transfers In	\$ 390,000	\$	387,272	\$	(2,728)	(0.70)%
Budgeted Fund Balances	\$ -	\$	-	\$	-	- %
Total Budgeted Funds	\$ 7,520,312	\$	5,998,725	\$	(1,521,587)	(20.23)%

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**Table B 2
Designated Funds
Budgeted Expenditures**

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Instruction Support	\$ 552,106	\$ 766,632	\$ 214,526	38.86 %		
Research / Organized Research	\$ -	\$ -	\$ -	- %		
Public Service	\$ 460,013	\$ 60,092	\$ (399,921)	(86.94)%		
Academic Support	\$ 185,799	\$ 221,097	\$ 35,298	19.00 %		
Student Support	\$ 93,483	\$ 95,483	\$ 2,000	2.14 %		
Institutional Support	\$ 3,381,898	\$ 3,477,080	\$ 95,182	2.81 %		
Plant Support	\$ 860,000	\$ 750,000	\$ (110,000)	(12.79)%		
Scholarships & Fellowships	\$ 877,491	\$ -	\$ (877,491)	(100.00)%		
Total Expenditures	\$ 6,410,790	\$ 5,370,384	\$ (1,040,406)	(16.23)%		
Transfers Out						
System Assessment	\$ 222,264	\$ 421,227	\$ 198,963	89.52 %		
Debt Service	\$ -	\$ -	\$ -	- %		
E&G	\$ 280,144	\$ -	\$ (280,144)	(100.00)%		
Auxiliary	\$ -	\$ -	\$ -	- %		
Other	\$ 607,114	\$ 207,114	\$ (400,000)	(65.89)%		
Total Transfers Out	\$ 1,109,522	\$ 628,341	\$ (481,181)	(43.37)%		
Total Budgeted Expenditures & Transfers Out	\$ 7,520,312	\$ 5,998,725	\$ (1,521,587)	(20.23)%		

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Table C 1
Auxiliary Funds
Revenues and Transfers

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Fees						
Athletic Fee	\$	- \$	\$	- \$	-	- %
Medical Service Fee	\$	182,331	\$	203,802	\$	21,471 11.78 %
Student Service Fee	\$	1,192,000	\$	266,130	\$	(925,870) (77.67)%
Recreational Sport Fee	\$	366,212	\$	418,401	\$	52,189 14.25 %
Student Center Fee	\$	142,367	\$	178,475	\$	36,108 25.36 %
Student Bus Fee	\$	-	\$	-	\$	- - %
ID Card Fee	\$	10,180	\$	-	\$	(10,180) (100.00)%
Other	\$	116,133	\$	109,748	\$	(6,385) (5.50)%
Total Fees	\$	2,009,223	\$	1,176,556	\$	(832,667) (41.44)%
Sales and Services						
Sales and Services	\$	-	\$	-	\$	- - %
Housing	\$	-	\$	-	\$	- - %
Dining	\$	136,123	\$	12,000	\$	(124,123) (91.18)%
Parking	\$	-	\$	-	\$	- - %
Athletics	\$	-	\$	-	\$	- - %
Bookstore	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Sales and Services	\$	136,123	\$	12,000	\$	(124,123) (91.18)%
Investment Income	\$	-	\$	-	\$	- - %
Other Income	\$	-	\$	-	\$	- - %
Total Revenues	\$	2,145,346	\$	1,188,556	\$	(956,790) (44.60)%
Transfers In						
Designated Tuition	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Transfers In	\$	-	\$	-	\$	- - %
Budgeted Fund Balances	\$	-	\$	-	\$	- - %
Total Budgeted Funds	\$	2,145,346	\$	1,188,556	\$	(956,790) (44.60)%

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**Table C 2
Auxiliary Funds
Budgeted Expenditures**

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Athletic Fee	\$ -	\$ -	-	-		
Medical Service Fee	\$ 182,331	\$ 203,802	\$ 21,471	11.78 %		
Student Service Fee	\$ 998,123	\$ 266,130	\$ (731,993)	(73.34)%		
Recreational Sport Fee	\$ 368,212	\$ 418,401	\$ 52,189	14.25 %		
Student Center Fee	\$ 142,367	\$ 178,475	\$ 36,108	25.36 %		
Student Bus Fee	\$ -	\$ -	-	-		
ID Card Fee	\$ 126,313	\$ -	\$ (126,313)	(100.00)%		
Total Fee Based Expenditures	\$ 1,815,348	\$ 1,066,808	\$ (748,538)	(41.23)%		
Housing	\$ -	\$ -	-	-		
Dining	\$ 330,000	\$ 12,000	\$ (318,000)	(96.36)%		
Parking	\$ -	\$ 87,047	\$ 87,047	100.00 %		
Athletics	\$ -	\$ -	-	-		
Bookstore	\$ -	\$ -	-	-		
Other	\$ -	\$ 22,701	\$ 22,701	100.00 %		
Total Sales & Services Based Expenditures	\$ 330,000	\$ 121,748	\$ (208,252)	(63.11)%		
Transfers Out						
Debt Service						
Medical Service	\$ -	\$ -	-	-		
Athletics	\$ -	\$ -	-	-		
Student Center	\$ -	\$ -	-	-		
Student Service	\$ -	\$ -	-	-		
Housing	\$ -	\$ -	-	-		
Dining	\$ -	\$ -	-	-		
Parking and Public Safety	\$ -	\$ -	-	-		
Recreational Sports	\$ -	\$ -	-	-		
Other	\$ -	\$ -	-	-		
Real Estate Rental	\$ -	\$ -	-	-		
Vending	\$ -	\$ -	-	-		
Designated Funds	\$ -	\$ -	-	-		
Other	\$ -	\$ -	-	-		
Total Transfers Out	\$ -	\$ -	\$ -	- %		
Total Budgeted Expenditures & Transfers Out	\$ 2,145,348	\$ 1,188,556	\$ (956,790)	(44.60)%		

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TABLE E
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

	FY 2019		FY 2020		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Student Services Fee per Semester Credit Hour	\$ 24	\$ 5	\$ (19)	(78.95)%		
Student Services Fee Fund Balance at Beginning of Year (Net of Encumbrances)	\$ 3,072,845	\$ 2,749,753	\$ (323,092)	(10.51)%		
Forecasted Revenue:						
SSF Revenue	\$ 1,192,000	\$ 286,130	\$ (905,870)	(77.67)%		
Revenue Earned from Activities	\$ -	\$ -	\$ -	-		
Interest Revenue	\$ 5,000	\$ 1,116	\$ (3,884)	(77.88)%		
Transfer In	\$ -	\$ -	\$ -	-		
Total Forecasted Revenue:	\$ 1,197,000	\$ 287,246	\$ (909,754)	(77.67)%		
Budgeted Student Service Fee Expenditures:						
1. Textbook Rentals	\$ -	\$ -	\$ -	-		
2. Recreational Activities	\$ 229,540	\$ 229,540	\$ -	-		
3. Health and Hospital Services	\$ -	\$ -	\$ -	-		
4. Medical Services	\$ -	\$ -	\$ -	-		
5. Intramural and Intercollegiate Athletics	\$ -	\$ -	\$ -	-		
6. Artists and Lecture Series	\$ 10,000	\$ 10,000	\$ -	-		
7. Cultural Entertainment Series	\$ 29,800	\$ 29,800	\$ -	-		
8. Debating and Oratorical Activities	\$ -	\$ -	\$ -	-		
9. Student Publications	\$ -	\$ -	\$ -	-		
10. Student Government	\$ 106,235	\$ 106,235	\$ -	-		
11. Student Fee Advisory Committee	\$ -	\$ -	\$ -	-		
12. Student Transportation Services Other Than Those in TEC 54.504, 511, 512, 513	\$ -	\$ -	\$ -	-		
13. Other (See Detail Below)	\$ 1,499,659	\$ 610,338	\$ (889,321)	(59.30)%		
Total Budgeted Expenditures	\$ 1,875,234	\$ 985,913	\$ (889,321)	(47.42)%		
Estimated Student Services Fee Fund Balance at End of Year	\$ 2,394,611	\$ 2,031,089	\$ (363,522)	(15.18)%		

Student Services Advisory Committee Meeting:

07/24/2019

Detail of Other:						
Media Lab	\$ 44,838	\$ 44,838	\$ -	-		
Online Tutoring - Distance Education	\$ 6,003	\$ 14,700	\$ 8,697	144.88%		
Public Information	\$ 450,000	\$ 400,000	\$ (50,000)	(11.11)%		
Contingency	\$ 50,000	\$ 50,000	\$ -	-		
Equipment/Furniture Student Success	\$ 250,000	\$ -	\$ (250,000)	(100.00)%		
Megabyte's Food Service	\$ 215,000	\$ -	\$ (215,000)	(100.00)%		
Skills USA	\$ 78,000	\$ 78,000	\$ -	-		
Professional Tutoring - Learning Lab	\$ 22,800	\$ 22,800	\$ -	-		
Salaries	\$ 385,018	\$ -	\$ (385,018)	(100.00)%		
Diagnostic Sonography Organization	\$ -	\$ 2,000	\$ 2,000	100.00%		
Provide Description	\$ -	\$ -	\$ -	-		
Provide Description	\$ -	\$ -	\$ -	-		
Provide Description	\$ -	\$ -	\$ -	-		
Provide Description	\$ -	\$ -	\$ -	-		
Provide Description	\$ -	\$ -	\$ -	-		
Total Other	\$ 1,499,659	\$ 610,338	\$ (889,321)	(59.30)%		

Lamar Institute of Technology

Table F
Matrix of Budgeted Operating Expenses

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation & Maintenance of Plant	Scholarships/ Fellowships	Auxiliary	Total Expenses
Salary	\$ 10,065,694	\$ -	\$ 38,941	\$ 589,994	\$ 909,289	\$ 2,937,480	\$ 562,499	\$ -	\$ -	\$ 15,103,897
Benefits	\$ 2,658,844	\$ -	\$ 11,133	\$ 188,870	\$ 262,647	\$ 656,891	\$ 66,621	\$ -	\$ -	\$ 3,824,806
Travel	\$ -	\$ -	\$ -	\$ 80,595	\$ 20,000	\$ 100,000	\$ -	\$ -	\$ 72,400	\$ 272,995
O&M	\$ 766,631	\$ -	\$ 80,092	\$ 140,501	\$ 75,482	\$ 2,764,758	\$ 458,419	\$ -	\$ 1,116,156	\$ 5,382,039
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 291,580	\$ -	\$ -	\$ 291,580
Capital	\$ 512,323	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 512,323
Other	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total Budget	\$ 14,103,492	\$ -	\$ 110,166	\$ 979,765	\$ 1,267,418	\$ 6,459,129	\$ 1,379,119	\$ -	\$ 1,188,556	\$ 25,487,640