

## PRINCIPLES OF MACROECONOMICS (ECON 2301 923)

### CREDIT

3 Semester Credit Hours (3 hours lecture, 0 hours lab)

### MODE OF INSTRUCTION

Online

### PREREQUISITE/CO-REQUISITE:

C or better in Composition I (ENGL 1301)

### COURSE DESCRIPTION

An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

### COURSE OBJECTIVES

Upon completion of this course, the student will be able to

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact in shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

### INSTRUCTOR CONTACT INFORMATION

Instructor: Susan Joiner

Email: [sljoiner@lit.edu](mailto:sljoiner@lit.edu)

Office Phone: 409-247-5326

Office Location: TA4 Room 103A

Office Hours: MW 7:30-8:00am; 12:00-3:00pm TR 7:30-8:00am; 1:30-3:00pm



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## REQUIRED TEXTBOOK AND MATERIALS

### Principles of Macroeconomics by OpenStax Book Versions

Free Weblink: <https://openstax.org/details/books/principles-macroeconomics-3e>

*Hardcover: ISBN-13: 978-1-711471-47-1*

*Paperback: ISBN-13: 978-1-711471-48-8*

*Digital: ISBN-13: 978-1-951693-64-0*

## ATTENDANCE POLICY

To be successful in this online course, the student MUST purchase the assigned textbook and log into BlackBoard 4-5 times weekly. Regular, reliable access to BlackBoard via Internet is required for this online course.

## DROP POLICY

If you wish to drop a course, you are responsible for initiating and completing the drop process. If you stop coming to class and fail to drop the course, you will earn an "F" in the course.

### Important Drop Dates

Last Day to Drop with Refund	02/10/2025
Last Day to Pay Tuition to Avoid Drop	02/20/2025
Last Day to Drop without Academic Penalty	02/26/2025
Last Day to Drop with Academic Penalty	04/14/2025

## COURSE CALENDAR (Subject to Change)

DATE	TOPIC	READINGS	ASSIGNMENTS (Due on this Date)
Week 1 1/21-1/26	Welcome to Economics	Syllabus Chapter 1	Introduction Discussion Board Chapter 1 Quiz 2/3/2025
Week 2 1/26-2/2	Choice in a World of Scarcity Research Project	Chapter 2 Country Selection	Chapter 2 Quiz Research Project Topic Selection 2/3/2025
Week 3 2/2-2/9	Demand and Supply	Chapter 3	Discussion Board Chapter 3 Quiz Unit 1 Exam 2/10/2025
Week 4 2/9-2/16	The Macroeconomic Perspective	Chapter 6	Chapter 6 Quiz 2/17/2025

Week 5 2/1-2/23	Economic Growth	Chapter 7	Discussion Board Chapter 7 Quiz 2/24/2025
Week 6 2/23-3/2	Unemployment	Chapter 8	Discussion Board Chapter 8 Quiz Research Project Rough Draft 3/3/2025
Week 7 3/2-3/9	Inflation	Chapter 9	Discussion Board Chapter 9 Quiz 3/17/2025
Spring Break 3/9-3/16	Spring Break	Spring Break	Spring Break
Week 8 3/16-3/23	International Trade and Capital Flows	Chapter 10	Chapter 10 Quiz Unit 2 Exam 3/24/2025
Week 9 3/23-3/30	Money and Banking	Chapter 14	Discussion Board Chapter 14 Quiz 3/31/2025
Week 10 3/30-4/6	Research Project Final Paper	Research Project Final Paper	Research Project Final Paper 4/7/2025
Week 11 4/6-4/13	Monetary Policy and Bank Regulations	Chapter 15	Discussion Board Chapter 15 Quiz 4/14/2025
Week 12 4/13-4/20	Exchange Rates and International Capital Flows	Chapter 16	Discussion Board Chapter 16 Quiz 4/21/2025
Week 13 4/20-4/27	Government Budgets and Fiscal Policy	Chapter 17	Chapter 17 Quiz Unit 3 Exam 4/28/2025
Week 14 4/27-5/4	Macroeconomic Policy Around the World	Chapter 19	Chapter 19 Quiz 5/5/2025
Week 15 5/4-5/11	International Trade	Chapter 20	Chapter 20 Quiz Unit 4 Exam 5/12/2025
Week 16 5/11-5/13	Final Exam	Final Exam	5/13/2025

### **COURSE EVALUATION**

Final grades will be calculated according to the following criteria:

- Chapter Quizzes           15%
- Discussion Boards       15%
- Unit Exams (4)           30%
- Final Exam               25%
- Research Project         15%

## GRADE SCALE

- 90 - 100 A
- 80 - 89 B
- 70 - 79 C
- 60 - 69 D
- 0 - 59 F

LIT does not use +/- grading scales

[If this class is part of your core classes you must make a 'C' or better to receive credit, if this is a general education class you must make a 'D' or better to receive credit.](#)

## ACADEMIC DISHONESTY

Students found to be committing academic dishonesty (cheating, plagiarism, or collusion) may receive disciplinary action. Students need to familiarize themselves with the institution's Academic Dishonesty Policy available in the Student Catalog & Handbook at <http://catalog.lit.edu/content.php?catoid=3&navoid=80#academic-dishonesty>.

## TECHNICAL REQUIREMENTS

The latest technical requirements, including hardware, compatible browsers, operating systems, etc. can be online at <https://lit.edu/online-learning/online-learning-minimum-computer-requirements>. A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of online technology and resources.

## DISABILITIES STATEMENT

The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504 and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is located in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)-951-5708 or email [specialpopulations@lit.edu](mailto:specialpopulations@lit.edu). You may also visit the online resource at [Special Populations - Lamar Institute of Technology \(lit.edu\)](#).

## STUDENT CODE OF CONDUCT STATEMENT

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the LIT Catalog and Student Handbook. The LIT Catalog and Student Handbook may be accessed at [www.lit.edu](http://www.lit.edu). Please note that the online version of the LIT Catalog and Student Handbook supersedes all other versions of the same document.

## ARTIFICIAL INTELLIGENCE STATEMENT

Lamar Institute of Technology (LIT) recognizes the recent advances in Artificial Intelligence (AI), such as ChatGPT, have changed the landscape of many career disciplines and will impact many students in and out of the classroom. To prepare students for their selected careers, LIT desires to guide students in the ethical use of these technologies and incorporate AI into classroom instruction and assignments appropriately. Appropriate use of these technologies is at the discretion of the instructor. Students are reminded that all submitted work must be their own original work unless otherwise specified. Students should contact their instructor with any questions as to the acceptable use of AI/ChatGPT in their courses

## STARFISH

LIT utilizes an early alert system called Starfish. Throughout the semester, you may receive emails from Starfish regarding your course grades, attendance, or academic performance. Faculty members record student attendance, raise flags and kudos to express concern or give praise, and you can make an appointment with faculty and staff all through the Starfish home page. You can also login to Blackboard or MyLIT and click on the Starfish link to view academic alerts and detailed information. It is the responsibility of the student to pay attention to these emails and information in Starfish and consider taking the recommended actions. Starfish is used to help you be a successful student at LIT.

## ADDITIONAL COURSE POLICIES/INFORMATION

### EAGLE LEARNING ESSENTIALS

Eagle Learning Essentials (ELE) <https://lit.edu/student-success/eagle-learning-essentials> is an affordable textbook rental program through the Barnes and Noble Bookstore. Through this program, students can receive required textbooks, lab manuals, access codes and electronic books conveniently before the first day of class. The ELE bundle will provide the needed learning materials at \$14 per credit hour (added to your student account), saving students up to 35-50% on the cost of course materials. The cost can be paid by financial aid or by the student. If a student enrolls in a payment plan, this charge will be included in the payment plan calculations. Supplies are not included in this program and will need to be purchased separately. LIT students are automatically enrolled in the program at the time of registration and will begin receiving emails about selecting their preferred delivery method.

### Course Policies

1. [Email is the preferred method of communication \(sljoiner@lit.edu\)](mailto:sljoiner@lit.edu). I cannot respond to Blackboard Messages, I can see them, but I have no way to respond. I will respond within 48 hours except for weekends and holidays.
2. Any work submitted after the assigned due date will receive a [10-point deduction the first 2 days and 15 points after 2 days. There is a one-week limit for late work, after one week it will be a 0.](#)

3. Exams are assigned a due date and must be completed by that date to receive full credit. Exams will be open for 5 days total, 3 days for full credit and 2 days for 15-points off. There will be no makeup exams.
4. All assignments must be submitted via Blackboard unless specified by your instructor. Assignments submitted through any other method will receive a "0".
5. Grades for assignments may be accessed through Gradebook in Blackboard. Each assignment shows your grade, and any grading comments made on your assignment.
6. All assignments should be graded within 2 weeks after the due date.
7. All assignments must be turned in before the final exam. Nothing will be graded after the final exam.