

BUSINESS PRINCIPLES (BUSI 1301) FALL 2022

Credit: 3 semester credit hours (3 hours lecture, 0 hours lab)

Prerequisite/Co-requisite: None



Course Description

BUSI 1301 (3 Credit Hours)

Business Principles (formerly Introduction to Business)

This is a Texas Common Course Number.

This course provides a survey of economic systems, forms of business ownership, and considerations for running a business. Students will learn various aspects of business, management, and leadership functions; organizational considerations; and decision-making processes. Financial topics are introduced, including accounting, money and banking, and securities markets. Also included are discussions of business challenges in the legal and regulatory environment, business ethics, social responsibility, and international business. Emphasized is the dynamic role of business in everyday life.

Coordinating Board Academic Approval Number 5201015104

Required Textbook and Materials

Exploring Business, v. 4.0 by: Karen Collins

ISBN (Digital): 978-1-4533-3427-0

PREVIOUS EDITION available as a FREE download in PDF and WORD DOCx formats:

<http://oer2go.org/mods/en-saylor/content/www.saylor.org/books.html>

<http://www.saylor.org/books>

<https://www.saylor.org/site/textbooks/Exploring%20Business.pdf>

<https://www.saylor.org/site/textbooks/Exploring%20Business.docx>

OPTIONAL - HARD COPY OF TEXTBOOK AND SUPPLEMENTAL MATERIALS (PAID):

<https://students.flatworldknowledge.com/course/2594115>

Computer and internet access to utilize integrated online component.

Course Objectives and Learning Outcomes

Upon successful completion of this course, students will:

1. Identify major business functions of accounting, finance, information systems, management, and marketing.
2. Describe the relationships of social responsibility, ethics, and law in business.
3. Explain forms of ownership, including their advantages and disadvantages. Identify and explain the domestic and international considerations for today's business environment: social, economic, legal, ethical, technological, competitive, and international.
4. Identify and explain the role and effect of government on business. Describe the importance and effects of ethical practices in business and be able to analyze business situations to identify ethical dilemmas and ethical lapses.
5. Describe basic financial statements and show how they reflect the activity and financial condition of a business.
6. Explain the banking and financial systems, including the securities markets, business financing, and basic concepts of accounting.
7. Explain integrity, ethics, and social responsibility as they relate to leadership and management.
8. Explain the nature and functions of management.
9. Identify strengths, weaknesses, opportunities, and threats of information technology for businesses.

Grade Scale

90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
0 – 59	F

Course Evaluation

Final grades will be calculated according to the following criteria:

BUSI 1301 SYLLABUS FALL 2022

1. First Major Exam	33 1/3%
2. Second Major Exam	33 1/3%
3. Final Exam	33 1/3%

Course Requirements

1. Satisfactory exam grades.
2. Satisfactory attendance.
3. Satisfactory utilization of online component included with textbook

Course Policies

1. A grade of 'C' or better must be earned in this course for credit toward degree requirement.
2. Proper classroom decorum must be maintained at all times.
3. No DISRUPTIONS will be tolerated and in this classroom, we will respect one another's right to learn.
4. No food, drinks, or use of tobacco products in class.
5. Cell phones, headphones, and any other electronic devices must be turned off while in class unless being used for a legitimate classroom purpose such as taking notes or accessing a digital textbook.
6. Do not bring children to class.
7. Do not walk out of class early without talking to me before the class begins.
8. Academic Dishonesty will be dealt with most strictly - An automatic F for the semester, plus a report will be filed.
9. On exam day, all desks MUST be clear except for exam materials. All purses, backpacks, notebooks, papers, etc. should be stored under the desks and out of your line of sight - including CELL PHONES and other digital devices. **DO NOT BE LATE!**
10. No late assignments will be accepted.
11. Makeup exams will not be given, unless arranged for in advance. If you miss an exam (including the final) for any reason, without making arrangements with me prior to the exam, you will receive a zero on that exam.
12. **Exams (including the final) will begin on time. If you are more than 5 minutes late for the exam, you may not be allowed to take it.**
13. If you wish to drop a course, the student is responsible for initiating and completing the drop process. If you stop coming to class and fail to drop the course, you will earn an 'F' in the course.
14. Attendance is expected and required.

15. Additional class policies as defined by the individual course instructor.

DISABILITY STATEMENT

The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504, and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)839-2018. You may also visit the online resource at [Special Populations - Lamar Institute of Technology \(lit.edu\)](https://www.lit.edu/special-populations)