

Business Law (BUSI 2301)

Credit: 3 semester credit hours (3 hours lecture, 0 hours lab)

Prerequisite/Co-requisite: Complete the Online Orientation and answer yes to 7+ questions on the Online Learner Self Evaluation:

<https://www.lit.edu/online-learning/online-orientation/is-distance-learning-right-for-me>



Course Description

BUSI 2301 Business Law

The course provides the student with foundational information about the U.S. legal system and dispute resolution, and their impact on business. The major content areas will include general principles of law, the relationship of business and the U.S. Constitution, state and federal legal systems, the relationship between law and ethics, contracts, sales, torts, agency law, intellectual property, and business law in the global context.

Required Textbook and Materials

Business Law and the Legal Environment, v. 2.0

By: Don Mayer, Daniel Warner, George Siedel, and Jethro K. Lieberman

Published: March 2017

ISBN: 978-1-4533-8390-2

End-of-Course Outcomes:

Upon successful completion of this course, students will:

- Describe the origins and structure of the U.S. legal system.
- Describe the relationship of ethics and law in business.
- Define relevant legal terms in business.
- Explain basic principles of law that apply to business and business transactions.
- Describe business law in the global context.
- Describe current law, rules, and regulations related to settling business disputes.

Course Outline

1. Introduction to Law and Legal Systems
 - a. What is law?
 - b. Schools of Legal Thought
 - c. Basic Concepts and Categories of US positive law
 - d. Sources of law and their priority
 - e. Legal and political systems of the world
2. Corporate Social Responsibility and Business Ethics
 - a. What is ethics?
 - b. Major ethical perspectives
 - c. An ethical decision model
 - d. Corporations and corporate governance
3. Courts and the Legal Process
 - a. Relationship between state and federal court systems in the US
 - b. The problem of jurisdiction
 - c. Motions and discovery
 - d. The pretrial and trial phase

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- e. Judgement, appeal and execution
 - f. When can someone bring a lawsuit
 - g. Relations with lawyers
 - h. Alternative means of resolving disputes
4. Constitutional Law and US Commerce
- a. Basic Aspects of the US Constitution
 - b. The commerce clause
 - c. Dormant commerce clause
 - d. Preemption: the Supremacy clause
 - e. Business and the Bill of Rights
5. Administrative Law
- a. Administrative agencies: their structure and powers
 - b. Controlling Administrative agencies
 - c. The administrative procedure act
 - d. Administrative burdens on business operations
 - e. The scope of judicial review
6. Criminal Law
- a. The nature of criminal law
 - b. Types of crimes
 - c. The nature of a criminal act
 - d. Responsibility
 - e. Constitutional rights of the accused
7. Introduction to Tort Law
- a. Purpose of Tort law
 - b. Intentional Torts
 - c. Negligence
 - d. Strict Liability
8. Introduction to Contract Law
- a. General perspectives on contracts
 - b. Sources of contract law
 - c. Basic taxonomy of contracts
9. Introduction to Sales and Leases
- a. Commercial Transactions: the Uniform Commercial Code
 - b. Introduction to Sales and Lease Law, and the Convention on Contracts for the International Sale of Goods
 - c. Sales Law Compared with Common-Law Contracts and the CISG
 - d. General Obligations under UCC Article 2
10. Performance and Remedies
- a. Performance by the seller
 - b. Performance by the buyer
 - c. Remedies
 - d. Excuses for nonperformance
11. Products Liability
- a. Why products liability is important
 - b. Warranties
 - c. Negligence
 - d. Strict liability in Tort
 - e. Tort reform
12. International Law
- a. Introduction to international law
 - b. Sources and practice of international law
 - c. Important doctrines of nation-state judicial decisions
 - d. Regulating trade

Grade Scale

90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
0 – 59	F

Course Evaluation

Final grades will be calculated according to the following criteria:

Weekly Quizzes	20%
Participation on Discussion Boards	20%
Unit Exams (3)	45%
Final Exam	15%

Course Policies

1. You must log onto Blackboard and access this course a minimum of three times per week.
2. Cheating of any kind will not be tolerated.
3. If you wish to drop a course, the student is responsible for initiating and dropping the course. If you stop logging-in to the course and do not complete the course drop process, then you will receive an “F” grade for the course
4. Internet Usage – Students are expected to use proper net etiquette while participating in course emails, assignment submissions, and online discussions.

Technical Requirements

The latest technical requirements, including hardware, compatible browsers, operating systems, software, Java, etc. can be found online at:

https://help.blackboard.com/Learn/Student/Getting_Started/Browser_Support/Browser_Checker A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of the online technology and resources.

Disabilities Statement

The Americans with Disabilities Act of 1992 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. Among other things, these statutes require that all students with documented disabilities be guaranteed a learning environment that provides for reasonable accommodations for their disabilities. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409) 880-1737 or visit the online resource:

<https://www.lit.edu/student-success/special-populations>

Student Code of Conduct Statement

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the *LIT Catalog and Student Handbook*. The *LIT Catalog and Student Handbook* may be accessed at www.lit.edu or obtained in print upon request at the Student Services Office.

Starfish

LIT utilizes an early alert system called Starfish. Throughout the semester, you may receive emails from Starfish regarding your course grades, attendance, or academic performance.

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Faculty members record student attendance, raise flags and kudos to express concern or give praise, and you can make an appointment with faculty and staff all through the Starfish home page. You can also login to Blackboard or MyLIT and click on the Starfish link to view academic alerts and detailed information. It is the responsibility of the student to pay attention to these emails and information in Starfish and consider taking the recommended actions. Starfish is used to help you be a successful student at LIT.

