

Principles of Microeconomics (ECON_2301_923_202410)

CREDIT

1. 03 Semester Credit Hours (03 hours lecture, 00 hours lab)

MODE OF INSTRUCTION

ONLINE

PREREQUISITE/CO-REQUISITE:

TSI Complete in Reading / ENGL 1301

COURSE DESCRIPTION

Description: An analysis of the behavior of individual economic agents, including Consumer Behaviour and Market Demand, Producer Behaviour and Market Supply, Price and Output decisions by firms under various Market Structures, Factor Markets, and International Trade.

COURSE OBJECTIVES

STUDENT LEARNING OUTCOMES ACGM

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macroeconomy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

GENERAL EDUCATION REQUIREMENTS

1. Communication Skills: Students will demonstrate effective written, oral, and visual communication.
2. Critical-Thinking Skills: Students will engage in creative and/or innovative thinking, and/or inquiry, analysis, evaluation, synthesis of information, organizing concepts and constructing solutions.
3. Empirical and Quantitative Skills: Students will demonstrate applications of scientific and



**LAMAR INSTITUTE
OF TECHNOLOGY**

mathematical concepts.

4. Social Responsibility: Students will demonstrate inter-cultural competency and civic knowledge by engaging effectively in local, regional, national, and/or global communities.

INSTRUCTOR CONTACT INFORMATION

Instructor: Gran Lara Garib (Professor G)

Email: lgarib@lit.edu

always leave a good call back number and time to call with your Signature

Google Phone: 318-3065978 (Text Messages Only)

Mobile Phone Number 713-7754898 (Text Messages Only)

In your text message, please include your name, and ECON_2302_2B1

Office Location: **ONLINE**

Office Hours: Office Hours

REQUIRED TEXTBOOK AND MATERIALS:

REQUIRED TEXTBOOK:

Textbook Purchasing Statement: A student attending Lamar Institute of Technology is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

Principles of

Macroeconomics, 3e

(OpenStax) ISBN: 978-1-

711471-49-5

Digital PDF and Web-Access versions of the textbook are provided to students without charge through the Course Blackboard Portal.

RECOMMENDED MATERIALS: Squared Paper and colored pencils.

ATTENDANCE POLICY:

This is an online class. Students are expected to login on the first day of class and at least 3 other times per week Attendance will be taken every Thursday night and modified on Sundays, students who do not maintain a weekly attendance grade of 90% are counted as

absent weekly homework and are counted as absent continuous and substantive work. Students who log in without submitting work are recorded as considered not engaged in the class, are reported to the school advisors

Attendance is taken every Thursday evening and updated every Sunday. Students who submit the weekly assigned work by the Thursday attendance date are recorded as present. Those who do not submit the work by the assigned date are recorded as absent. Students who submit the work by the following Sunday at 11:00 am, their absences may be converted to Tardy.

This is not a plug-and-chug class, it requires drawings and math, students should read the chapter, do the chapter homework, earn a minimum of 70% on each of the chapters' homework then submit the Chapter's quiz. The first few chapters will require the submission of drawings. Students may take a picture of their drawing and submit it as an attached file, in the assignment portal.

DROP POLICY

If you wish to drop a course, you are responsible for initiating and completing the drop process. If you stop submitting consistent and substantial work or fail to drop the course, you will earn an "F" in the course.

COURSE CALENDAR

Week # Beg DATE	TOPIC	Due on this Date Availability Dates: will accept late up to the availability date, assignments are closed after the availability dates. Closed Assignments are not reopened.	Password Roma Availability Dates: will accept late up to the availability date, assignments are closed after the availability dates. Closed Assignments are not reopened.
Week 1 14 th Jan	Orientation Chapter 01 HW	Jan 18	Jan 22 nd Orientation and Chapter 1 quiz due on the 22 nd of Jan but will accept late without penalty up to the 28 th of Jan
Week 2 21 st Jan	HW, Chapter 2 and Quiz	Jan 22 nd Jan	Feb 12
Week 3 28 th Jan	HW, Chapter 3	28 th Jan	Feb 18 th
Week 4 4 th Feb	Chapters 20 Homework and and Quiz	4 th Feb	Feb 18th

Week 5 11 th Feb	Chapters 21 Homework and and Quiz	11 th Feb	18 th Feb
Week 6 18 th Feb	Chapters 5 Homework and and Quiz	18 th Feb	17 th March
Week 7 25 th Feb	Chapters 6 Homework and and Quiz	25 th Feb	17 th March
Week 8 3 rd March	Chapters 7 Homework and and Quiz	3 rd March	17 th March
Week 9 10 th March	SPRING BREAK		
Week 9 17 th March	Chapters 8 Homework and and Quiz	17 th March	28 th April
Week 10 24 th March	Chapters 9 Homework and and Quiz	24 th March	28 th April
Week 11 31 st March	Chapters 11 Homework and and Quiz 10	31 st March	28 th April
Week 12 7 th April	Chapters 14 Homework and and Quiz	7 th April	28 th April
Week 13 14 th April	Chapters 15 Homework and and Quiz	13 th April	28 th April
Week 14 21 st April	Chapters 17 Homework and and Quiz	14 th April	28 th April
Week 15 28 th April	2 articles Federal Reserve Articles	28 th April	May 1st
Week 16 5 th May	Mandatory Cumulative Final Exam 6 th May		Grades Submitted May 8th

COURSE EVALUATION

Final grades will be calculated according to the following criteria:

- Orientation 1%
- Tests Required Chapter Quizzes 20%
- Homework Required Reading Quizzes 25%
- Required Drawings 15%
- Communications/Self Reflection 5%
- Required Exams/ 24%
- Required Final Exam 10%

GRADE SCALE

- 90-100 A
- 80-89 B
- 70-79 C
- 60-69 D
- 0-59 F

TECHNICAL REQUIREMENTS

The latest technical requirements, including hardware, compatible browsers, operating systems, etc. can be online at <https://lit.edu/online-learning/online-learning-minimum-computer-requirements>. A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of online technology and resources.

DISABILITIES STATEMENT

The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504 and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is located in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)-951-5708 or email specialpopulations@lit.edu. You may also visit the online resource at [Special Populations - Lamar Institute of Technology \(lit.edu\)](#).

STUDENT CODE OF CONDUCT STATEMENT

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the *LIT Catalog and Student Handbook*. The *LIT Catalog and Student Handbook* may be accessed at www.lit.edu. Please note that the online version of the *LIT Catalog and Student Handbook* supersedes all other versions of the same document.

STARFISH

LIT utilizes an early alert system called Starfish. Throughout the semester, you may receive emails from Starfish regarding your course grades, attendance, or academic performance. Faculty members record student attendance, raise flags and kudos to express concern or give praise, and you can make an appointment with faculty and staff all through the Starfish home page. You can also login to Blackboard or MyLIT and click on the Starfish link to view academic alerts and detailed information. It is the responsibility of the student to pay attention to these emails and information in Starfish and consider taking the recommended actions. Starfish is used to help you be a successful student at LIT.

ADDITIONAL COURSE POLICIES/INFORMATION

There is no Course Curve. Students may earn individual curves from bonus assignments. The Individual curve helps improve the student's final Grade. The individual curve does not replace missed work, it does not replace any of the required assignments.

The total points earned from bonus assignments is divided by 4 and rounded down.

Total Bonus Points Possible = 1600, Max Individual curve possible is $1600/400= 4\%$

To be awarded a personal curve the following criteria must be met:

1. Score a minimum of 70% on each of the Required Chapter Reading Quiz 25% of the final grade.
2. Submit all assessments:
 - a. All Orientation 1% of final grade.
 - b. All chapter Quizzes are 20% of the final grade.
 - c. All Reading Homework 25%
 - d. All Communications/self-reflection assignments. 5% of final grade.
 - e. All EXAMS 24% of final grade.
 - f. All Drawings are 15% of the final grade.
3. Earn a minimum of 60% on the Mandatory Cumulative Final Exam. And maintain a minimum homework average of 70%.