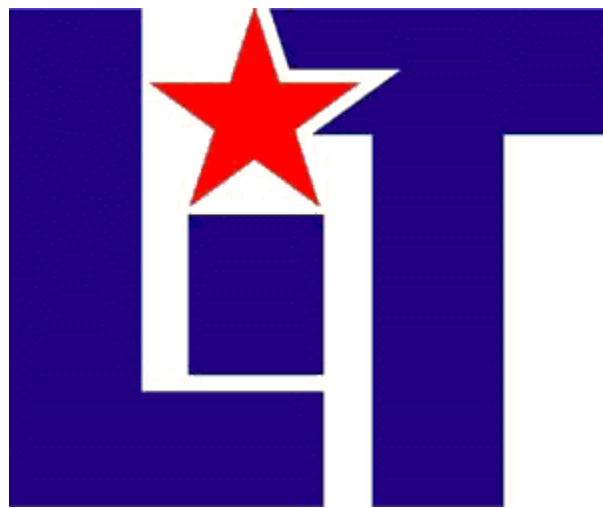


Lamar Institute of Technology

A Member of the Texas State University System



Adopted Operating Budget

Fiscal Year 2022

(September 1, 2021 - August 31, 2022)

LAMAR INSTITUTE OF TECHNOLOGY
Fiscal Year 2022 Operating Budget

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Lamar Institute of Technology

Table A 1
Educational and General Funds
Revenues and Transfers

	FY 2021		FY 2022		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Total Statutory Tuition and Fees	\$	3,472,924	\$	3,879,013	\$	406,089 11.69 %
State Appropriation						
Bill Pattern General Revenue	\$	14,282,770	\$	19,069,771	\$	4,787,001 33.52 %
Benefits	\$	2,973,289	\$	3,107,954	\$	134,665 4.53 %
Higher Education Fund	\$	2,553,130	\$	2,553,130	\$	- - %
Hazlewood Reimbursement	\$	39,364	\$	23,566	\$	(15,798) (40.13)%
Other	\$	-	\$	-	\$	- - %
Total State Appropriations	\$	19,848,553	\$	24,754,421	\$	4,905,868 24.72 %
Other Revenue	\$	32,238	\$	9,845	\$	(22,393) (69.46)%
Total Revenues	\$	23,353,715	\$	28,643,279	\$	5,289,564 22.65 %
Transfers In						
Designated Tuition	\$	-	\$	-	\$	- - %
Technology Service Fee	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Transfers In	\$	-	\$	-	\$	- - %
Budgeted Fund Balances	\$	-	\$	-	\$	- - %
Total Budgeted Funds	\$	23,353,715	\$	28,643,279	\$	5,289,564 22.65 %

Lamar Institute of Technology

Table A 2
Educational and General Funds
Budgeted Expenditures

	FY 2021		FY 2022		Variance		
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT	
Instruction Support	\$	13,062,903	\$	14,146,685	\$	1,083,782	8.30 %
Research / Organized Research	\$	-	\$	-	\$	-	- %
Public Service	\$	39,263	\$	119,808	\$	80,545	205.14 %
Academic Support	\$	865,239	\$	878,113	\$	12,874	1.49 %
Student Service Support	\$	1,265,021	\$	2,064,563	\$	799,542	63.20 %
Institutional Support	\$	3,573,634	\$	4,799,337	\$	1,225,703	34.30 %
Plant Support	\$	912,782	\$	1,000,689	\$	87,907	9.63 %
Scholarships & Fellowships	\$	-	\$	-	\$	-	- %
Total Expenditures	\$	19,718,842	\$	23,009,195	\$	3,290,353	16.69 %
Transfers Out							
TPEG	\$	405,970	\$	400,000	\$	(5,970)	(1.47)%
TRB Debt Service	\$	1,319,086	\$	1,294,750	\$	(24,336)	(1.84)%
HEF - Debt Service	\$	-	\$	-	\$	-	- %
HEF - Plant	\$	1,909,817	\$	3,939,334	\$	2,029,517	106.27 %
Other	\$	-	\$	-	\$	-	- %
Total Transfers Out	\$	3,634,873	\$	5,634,084	\$	1,999,211	55.00 %
Total Budgeted Expenditures & Transfers Out	\$	23,353,715	\$	28,643,279	\$	5,289,564	22.65 %

Lamar Institute of Technology

Table B 1
Designated Funds
Revenues and Transfers

	FY 2021		FY 2022		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Tuition and Fees						
Designated Tuition	\$ 2,695,996	\$	1,847,945	\$	(848,051)	(31.46)%
Institutional Services Fee	\$ 2,043,006	\$	1,952,580	\$	(90,426)	(4.43)%
Advising Fee	\$ -	\$	-	\$	-	- %
Technology Use / Computer Service Fee	\$ -	\$	-	\$	-	- %
Environmental Service Fee	\$ -	\$	-	\$	-	- %
ID / One-Card Fee	\$ -	\$	-	\$	-	- %
Library Fee	\$ 325,113	\$	-	\$	(325,113)	(100.00)%
International Education Fee	\$ -	\$	-	\$	-	- %
Student Publication Fee	\$ -	\$	-	\$	-	- %
Academic Program Fees	\$ 224,554	\$	254,994	\$	30,440	13.56 %
Distance Learning Fee	\$ 391,595	\$	568,916	\$	177,321	45.28 %
Records Fee	\$ -	\$	-	\$	-	- %
Recreation Fee	\$ -	\$	-	\$	-	- %
University Center Fee	\$ -	\$	-	\$	-	- %
International Study Fee	\$ -	\$	-	\$	-	- %
Repeat Fee	\$ -	\$	-	\$	-	- %
Other	\$ -	\$	-	\$	-	- %
Total Tuition and Fees	\$ 5,680,264	\$	4,624,435	\$	(1,055,829)	(18.59)%
Investment Income	\$ 28,517	\$	1,623	\$	(26,894)	(94.31)%
Other Revenue	\$ 112,391	\$	119,205	\$	6,814	6.06 %
Total Revenues	\$ 5,821,172	\$	4,745,263	\$	(1,075,909)	(18.48)%
Transfers In						
TPEG	\$ 405,970	\$	400,000	\$	(5,970)	(1.47)%
Auxiliary Funds	\$ -	\$	-	\$	-	- %
Other	\$ -	\$	-	\$	-	- %
Total Transfers In	\$ 405,970	\$	400,000	\$	(5,970)	(1.47)%
Budgeted Fund Balances	\$ -	\$	-	\$	-	- %
Total Budgeted Funds	\$ 6,227,142	\$	5,145,263	\$	(1,081,879)	(17.37)%

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Table B 2
Designated Funds
Budgeted Expenditures

	FY 2021		FY 2022		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Instruction Support	\$ 836,029	\$	883,231	\$	47,202	5.65 %
Research / Organized Research	\$ -	\$	-	\$	-	- %
Public Service	\$ 61,000	\$	61,000	\$	-	- %
Academic Support	\$ 241,895	\$	257,943	\$	16,048	6.63 %
Student Support	\$ 98,150	\$	98,150	\$	-	- %
Institutional Support	\$ 3,743,046	\$	2,614,357	\$	(1,128,689)	(30.15)%
Plant Support	\$ 805,000	\$	805,000	\$	-	- %
Scholarships & Fellowships	\$ -	\$	-	\$	-	- %
Total Expenditures	\$ 5,785,120	\$	4,719,681	\$	(1,065,439)	(18.42)%
Transfers Out						
System Assessment	\$ 234,907	\$	218,468	\$	(16,439)	(7.00)%
Debt Service	\$ -	\$	-	\$	-	- %
E&G	\$ -	\$	-	\$	-	- %
Auxiliary	\$ -	\$	-	\$	-	- %
Other	\$ 207,114	\$	207,114	\$	-	- %
Total Transfers Out	\$ 442,021	\$	425,582	\$	(16,439)	(3.72)%
Total Budgeted Expenditures & Transfers Out	\$ 6,227,141	\$	5,145,263	\$	(1,081,878)	(17.37)%

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Table C 1
Auxiliary Funds
Revenues and Transfers

	FY 2021		FY 2022		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Fees						
Athletic Fee	\$	-	\$	-	\$	- %
Medical Service Fee	\$	195,259	\$	-	\$	(195,259) (100.00)%
Student Service Fee	\$	267,768	\$	281,280	\$	13,512 5.05 %
Recreational Sport Fee	\$	392,423	\$	-	\$	(392,423) (100.00)%
Student Center Fee	\$	171,765	\$	185,655	\$	13,890 8.09 %
Student Bus Fee	\$	-	\$	-	\$	- - %
ID Card Fee	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Fees	\$	1,027,215	\$	466,935	\$	(560,280) (54.54)%
Sales and Services						
Sales and Services	\$	-	\$	-	\$	- - %
Housing	\$	-	\$	-	\$	- - %
Dining	\$	-	\$	-	\$	- - %
Parking	\$	91,982	\$	62,927	\$	(29,055) (31.59)%
Athletics	\$	-	\$	-	\$	- - %
Bookstore	\$	-	\$	-	\$	- - %
Other	\$	8,422	\$	1,744	\$	(6,678) (79.29)%
Total Sales and Services	\$	100,404	\$	64,671	\$	(35,733) (35.59)%
Investment Income	\$	-	\$	-	\$	- - %
Other Income	\$	-	\$	-	\$	- - %
Total Revenues	\$	1,127,619	\$	531,606	\$	(596,013) (52.86)%
Transfers In						
Designated Tuition	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Transfers In	\$	-	\$	-	\$	- - %
Budgeted Fund Balances	\$	-	\$	-	\$	- - %
Total Budgeted Funds	\$	1,127,619	\$	531,606	\$	(596,013) (52.86)%

Lamar Institute of Technology

Table C 2
Auxiliary Funds
Budgeted Expenditures

	FY 2021		FY 2022		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Athletic Fee	\$	-	\$	-	-	-
Medical Service Fee	\$	195,259	\$	-	(195,259)	(100.00)%
Student Service Fee	\$	267,768	\$	281,280	13,512	5.05 %
Recreational Sport Fee	\$	392,423	\$	-	(392,423)	(100.00)%
Student Center Fee	\$	171,765	\$	185,655	13,890	8.09 %
Student Bus Fee	\$	-	\$	-	-	-
ID Card Fee	\$	-	\$	-	-	-
Total Fee Based Expenditures	\$	1,027,215	\$	466,935	(560,280)	(54.54)%
Housing	\$	-	\$	-	-	-
Dining	\$	-	\$	-	-	-
Parking	\$	91,982	\$	62,927	(29,055)	(31.59)%
Athletics	\$	-	\$	-	-	-
Bookstore	\$	-	\$	-	-	-
Other	\$	8,422	\$	1,744	(6,678)	(79.29)%
Total Sales & Services Based Expenditures	\$	100,404	\$	64,671	(35,733)	(35.59)%
Transfers Out						
Debt Service						
Medical Service	\$	-	\$	-	-	-
Athletics	\$	-	\$	-	-	-
Student Center	\$	-	\$	-	-	-
Student Service	\$	-	\$	-	-	-
Housing	\$	-	\$	-	-	-
Dining	\$	-	\$	-	-	-
Parking and Public Safety	\$	-	\$	-	-	-
Recreational Sports	\$	-	\$	-	-	-
Other	\$	-	\$	-	-	-
Real Estate Rental	\$	-	\$	-	-	-
Vending	\$	-	\$	-	-	-
Designated Funds	\$	-	\$	-	-	-
Other	\$	-	\$	-	-	-
Total Transfers Out	\$	-	\$	-	-	- %
Total Budgeted Expenditures & Transfers Out	\$	1,127,619	\$	531,606	(596,013)	(52.86)%

Lamar Institute of Technology

TABLE E
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

	FY 2021		FY 2022		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Student Services Fee per Semester Credit Hour	\$ 5.00		\$ 5.00		\$ -	- %
Student Services Fee Fund Balance at Beginning of Year (Net of Encumbrances)	\$ 2,579,302		\$ 2,642,893		\$ 63,591	2.47 %
Forecasted Revenue:						
SSF Revenue	\$ 267,768		\$ 281,280		\$ 13,512	5.05 %
Revenue Earned from Activities	\$ -		\$ -		\$ -	- %
Interest Revenue	\$ 2,309		\$ 2,761		\$ 452	19.58 %
Transfer In	\$ -		\$ -		\$ -	- %
Total Forecasted Revenue:	\$ 270,077		\$ 284,041		\$ 13,964	5.17 %
Budgeted Student Service Fee Expenditures:						
1. Textbook Rentals	\$ -		\$ -		\$ -	- %
2. Recreational Activities	\$ 237,200		\$ 237,200		\$ -	- %
3. Health and Hospital Services	\$ -		\$ -		\$ -	- %
4. Medical Services	\$ -		\$ -		\$ -	- %
5. Intramural and Intercollegiate Athletics	\$ -		\$ -		\$ -	- %
6. Artists and Lecture Series	\$ 10,000		\$ 10,000		\$ -	- %
7. Cultural Entertainment Series	\$ 29,800		\$ 29,800		\$ -	- %
8. Debating and Oratorical Activities	\$ -		\$ -		\$ -	- %
9. Student Publications	\$ -		\$ -		\$ -	- %
10. Student Government	\$ 109,000		\$ 109,000		\$ -	- %
11. Student Fee Advisory Committee	\$ -		\$ -		\$ -	- %
12. Student Transportation Services Other Than Those in TEC 54.504, 511, 512, 513	\$ -		\$ -		\$ -	- %
13. Other (See Detail Below)	\$ 237,850		\$ 258,881		\$ 21,031	8.84 %
Total Budgeted Expenditures	\$ 623,850		\$ 644,881		\$ 21,031	3.37 %
Estimated Student Services Fee Fund Balance at End of Year	\$ 2,225,529		\$ 2,282,053		\$ 56,524	2.54 %
Student Services Advisory Committee Meeting:						
Detail of Other:						
Media Lab	\$ 3,600		\$ 3,600		\$ -	- %
Online Tutoring - Distance Education	\$ 17,150		\$ 20,090		\$ 2,940	17.14 %
Public Information	\$ -		\$ -		\$ -	- %
Contingency	\$ 50,000		\$ 50,000		\$ -	- %
Equipment/Furniture Student Success	\$ -		\$ -		\$ -	- %
Megabytes Food Service	\$ -		\$ -		\$ -	- %
Skills USA	\$ 74,000		\$ 74,000		\$ -	- %
Professional Tutors - Learning Lab	\$ -		\$ -		\$ -	- %
Salaries	\$ -		\$ -		\$ -	- %
Diagnostic Sonography Organization	\$ 2,000		\$ -		\$ (2,000)	(100.00)%
Software	\$ 21,500		\$ 8,500		\$ (13,000)	(60.47)%
Software	\$ 30,600		\$ 30,600		\$ -	- %
Software	\$ 39,000		\$ 47,000		\$ 8,000	20.51 %
Software	\$ -		\$ 25,091		\$ 25,091	100.00 %
Provide Description	\$ -		\$ -		\$ -	- %
Total Other	\$ 237,850		\$ 258,881		\$ 21,031	8.84 %

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Table F
Matrix of Budgeted Operating Expenses

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation & Maintenance of Plant	Scholarships/ Fellowships	Auxiliary	Total Expenses
Salary	\$ 9,031,917	\$ -	\$ 90,081	\$ 606,898	\$ 969,592	\$ 2,676,754	\$ 294,974	\$ -	\$ -	\$ 13,670,216
Benefits	\$ 2,731,052	\$ -	\$ 27,238	\$ 183,512	\$ 293,183	\$ 809,391	\$ 89,194	\$ -	\$ -	\$ 4,133,570
Travel	\$ -	\$ -	\$ -	\$ 80,000	\$ 20,000	\$ 100,000	\$ -	\$ -	\$ 72,000	\$ 272,000
O&M	\$ 2,516,946	\$ -	\$ 63,489	\$ 265,646	\$ 879,938	\$ 3,827,549	\$ 1,041,521	\$ -	\$ 459,606	\$ 9,054,695
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380,000	\$ -	\$ -	\$ 380,000
Capital	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Budget	\$ 15,029,915	\$ -	\$ 180,808	\$ 1,136,056	\$ 2,162,713	\$ 7,413,694	\$ 1,805,689	\$ -	\$ 531,606	\$ 28,260,481