HEERF I (CARES) Quarterly Reporting (Student Portion)

Lamar Institute of Technology Date of Report: July 10, 2021

Covering Quarter End: June 30, 2021 (Final HEERF I Report – Funds Expended

CARES Act Quarterly Posting Requirements

The following information is posted in accordance with Section 18004(e) of the CARES Act.

- Lamar Institute of Technology has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Lamar Institute of Technology has received <u>\$5,071,616</u> from the Department of Education to award Emergency Financial Aid Grants to Students.
- 3. The total amount distributed to students under Section 18004(a) (1) of the CARES Act is \$918,151.
- 4. The estimated number of students at the Lamar Institute of Technology eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid (EFA) grants under Section 18004(a)(1) of the CARES Act is 1655.
- 5. The total number of students who have received an HEERF grant under Section 18004(a)(1) of the CARES Act is 2,206. (Count includes duplicate students enrolled in multiple terms. Spring, Summer & Fall 2020 and Spring 2021.)
- 6. LIT developed a "COVID-19 Assistance Survey" that allows students to apply for CARES funding. In the survey, the students may request financial assistance. The application was made available on Friday, February 5, 2021. Students are eligible if they complete the needs survey (satisfactory evidence to justify the need).
- 7. Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
 - Email and SMS communications were sent to all students on February 5, 2021 with a link to the "COVID-19 Assistance Survey".
 - Students will be notified via LIT email and SMS of their eligibility and/or award status.
 - Students who have direct deposit information on file will be paid via direct deposit.