Lamar Institute of Technology
TSA 15-Year Catch Up Worksheet

This worksheet does not need to be completed unless contributions are to (a) exceed the general limitation ($16,500 in 2009), or (b) the general limitation plus the age 50 catch up when applicable (total $22,000 in 2009). Employees should understand that the excess over the general limitation is considered by IRS regulations to be first applied to the 15-year catch up amount, if eligible and not previously fully used, before it can be applied to the over age 50 catch up.

With few exceptions, you have the right to request, receive, review and correct information about yourself collected using this form.

This worksheet may be used to calculate your maximum contribution amount to the Supplemental Tax-Sheltered Annuity (TSA) plan using the 15-year catch up provision. To enroll in the plan or to change your contribution amount, complete the TSA Initial Enrolment/Change of Vendor/Change of Contribution form.

1. Date of hire:

2. Number of years of Lamar service (does not need to be continuous; part years or part time should be used as such):

3. $5,000 x years of service

4. Previous elective contributions to 403(b) plans: (does not include ORP contributions):

5. Maximum 15-yr catch up this year is least of $5,000
#3 less #4
$15,000 less previously used catchup from table below)

To complete the table below

(a) Enter the 15-yr catch up used before 2002 in column F for that year if any (very few employees used this before 2002)
(b) enter $15,000 less F in column H for 2002
For each year
(b) Enter the total TSA contributions in column C.
(c) Enter yes in column D if employee was age 50 or older on December 31 of that year.
(d) Enter the 15 year catch up used (C-B, but not to exceed the lesser of $3,000 and H) If current year, enter the lesser of $3,000 and H)
(e) Enter the 15-year catch up remaining (H for the previous year less G for the current year) in column H
For current year
(f) Enter in column I the following. If over 50 on December 31: B+E+G
Otherwise B+G

A	B	C	D	E	F	G	H	I
Year	General Limitation	Total contributed	Age 50 Y/N	Age 50 Catch up	Previously used 15-yr catch up	15-yr Catch up used/usable this year	15-yr catch up left	Max contribution this year
2002	$11,000			$1,000				
2003	$12.000			$2,000				
2004	$13,000			$3,000				
2005	$14,000			$4,000				
2006	$15,000			$5,000				
2007	$15,500			$5,000				
2008	$15.500			$5,000				
2009	$16,500			$5,500				